



First TRIM Public Hearing
Monday, September 14, 2020

5:01 p.m.

Location:

The Children's Trust
Board Teleconference

"Virtual Meeting via Zoom Webinar"





Board of Directors

Kenneth C. Hoffman
Chair
Mark A. Trowbridge
Vice-Chair
Steve Hope
Treasurer
Karen Weller
Secretary

Magaly Abrahante, Ed.D.
Laura Adams
Matthew Arsenault
Daniel Bagner, Ph.D.
Hon. Juan Fernandez Barquin
Hon. Dorothy Bendross-Mindingall, Ph.D.
Constance Collins
Mary Donworth
Richard P. Dunn II
Gilda Ferradaz
Lourdes P. Gimenez
Nicole Gomez
Mindy Grimes-Festge
Nelson Hincapie
Pamela Hollingsworth
Monique Jiménez-Herrera, Psy.D.
Hon. Barbara J. Jordan
Maurice Kemp
Tiombe Bisa Kendrick-Dunn
Marissa Leichter
Susan Neimand, Ed.D.
Hon. Orlando Prescott
Javier Reyes
Emily Rosendo
Hon. Isaac Salver
Sandra West

David Lawrence Jr.
Founding Chair

James R. Haj
President & CEO

County Attorney's Office
Legal Counsel

First TRIM Public Hearing
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The Children's Trust
Board Teleconference
"Virtual Meeting via Zoom Webinar"
5:01 p.m.

AGENDA

5:01 pm. Call to order

Kenneth C. Hoffman
Chair

Reading of Resolution 2020-85 adopting the tentative millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Resolution 2020-85: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the tentative millage rate for levying of ad valorem taxes for The Children's Trust of Miami-Dade County, Florida, for fiscal year 2020-2021; and declaring the percentage change in the property tax levy as defined under section 200.065, Florida Statutes; providing for an effective date. **(Pgs. 4-6)**

Budget Message

James R. Haj
President/CEO

Open public hearing on tentative millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Public comments *(limited to 3 minutes each)*.

Kenneth C. Hoffman
Chair

Close public hearing on tentative millage rate for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

The public is allowed to comment on a specific agenda item but must register with the with the Clerk of the Board prior to being allowed to comment.

Announcement of tentative millage rate

James R. Haj
President/CEO

- a. Name of taxing authority: The Children's Trust
- b. Rolled-back rate 0.4507
- c. The tentative millage rate is a 0% increase over the rolled back rate of 0.4507
- d. Tentative millage rate:
 - Operating millage rate 0.4507
 - Total millage rate 0.4507

Request motion to approve tentative millage rate; motion needs to be seconded.

Kenneth C. Hoffman
Chair

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the tentative millage rate.

Karen Weller
Secretary

Reading of Resolution 2020-86 adopting the tentative budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Resolution 2020-86: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the tentative budget for fiscal year 2020-2021; providing for an effective date. (**Pgs. 7-12**)

Open public hearing on tentative budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Public comments (*limited to 3 minutes each*).

Kenneth C. Hoffman
Chair

Close public hearing on tentative budget for fiscal year 2020-2021.

Kenneth C. Hoffman
Chair

Request motion to approve tentative budget; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the tentative budget.

Karen Weller
Secretary

Adjourn

Kenneth C. Hoffman
Chair

Reminder:

Board members' attendance is crucial to pass the Millage and the Budget FINAL (2nd) TRIM Hearing on Monday, September 21, 2020 at 5:01 p.m.

The public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

The Children's Trust Board Meeting

Date: September 14, 2020

Resolution: 2020-85

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA FOR FISCAL YEAR 2020-2021; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The proposed tentative millage rate will result in ad valorem tax revenue of \$139,822,634.00.

WHEREAS, The Children's Trust of Miami-Dade County, Florida held a public hearing as required by section 200.065, Florida Statutes, on September 14, 2020 to consider the tentative millage rate for levying ad valorem taxes in order to raise sufficient revenues for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children's Trust of Miami-Dade County, Florida as \$326,562,502,890.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The tentative millage rate to be levied in order to produce sufficient ad valorem taxation revenue, which will be adequate to pay the appropriations in the budget for the fiscal year 2020-2021 beginning October 1, 2020 and ending September 30, 2021 shall be:

Operating millage rate 0.4507 mills

Total millage rate 0.4507 mills

2. The tentative operating millage rate of 0.4507, which is the same as the rolled-back rate of 0.4507 mills by 0.0 percent, will result in a property tax increase of 0.0 percent over the rolled-back rate of 0.4507 as computed according to the procedures set forth under section 200.065, Florida Statutes.

3. A second public hearing to adopt the final millage rate for fiscal year 2020-2021 is presently scheduled for September 21, 2020 at 5:01 p.m.
4. This resolution will take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed ___ in favor, ___ opposed, ___, abstained.

_____ Board members were present.

DULY ADOPTED this 14th day of September, 2020;

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency_____

Background:

The operating millage rate approved by The Children’s Trust for fiscal year 2019-2020 was 0.4680 mills. The proposed millage rate for fiscal year 2020-2021 is 0.4507 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children's Trust Board approved a proposed tentative budget of \$172,908,251.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2020 board meeting, The Children's Trust Board approved a proposed millage rate of 0.4507 mills. This proposed millage rate was sent to property owners as part of the consolidated Miami-Dade County Notice of Proposed Property Taxes.

On September 14, 2020, The Children's Trust will hold its first TRIM hearing and will adopt a tentative millage rate and a tentative budget for fiscal year 2020-2021. If the tentative millage rate exceeds the proposed millage rate, each taxpayer must be mailed a revised Notice of Proposed Property Tax prior to the second TRIM meeting.

Following this first TRIM hearing of September 14, 2020, The Children's Trust will advertise the proposed final millage rate and final budget, along with the date, time and location of the second TRIM hearing which is to be set for September 21, 2020. At the second TRIM hearing The Children's Trust Board must first vote to approve the final millage rate. After the final millage rate is approved, The Children’s Trust Board will vote to adopt the final budget for fiscal year 2020-2021 in separate resolutions.

It is recommended that the tentative millage rate be levied at:

Operating millage rate of:	0.4507 mills
Total millage rate of:	0.4507 mills

The tentative operating millage rate of 0.4507 will result in a property tax increase of 0.0 percent, which is same as the rolled-back rate of 0.4507 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue adequate to pay the appropriations in the tentative budget for the fiscal year 2020-2021 beginning October 1, 2020 and ending September 30, 2021.

The Children's Trust Board Meeting

Date: September 14, 2020

Resolution: 2020-86

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2020-2021; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The tentative budget for fiscal year 2020-2021 is \$172,908,251.00. The following documents explain the tentative budget.

WHEREAS, The Children's Trust of Miami-Dade County, Florida held a public hearing as required by section 200.065, Florida Statutes, on September 14, 2020 to receive and examine the tentative budget for fiscal year 2020-2021, which is attached hereto and incorporated by reference; and

WHEREAS, the tentative budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust's activities for fiscal year 2020-2021; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the tentative budget for fiscal year 2020-2021 in the amount of \$172,908,251.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The tentative budget for fiscal year 2020-2021, attached hereto and incorporated herein, in the amount of \$172,908,251.00 is hereby approved and adopted.
2. This resolution will take effect immediately upon its adoption.
3. The second public hearing for adopting the final budget for fiscal year 2020-2021 is presently scheduled for September 21, 2020 at 5:01 p.m.

The foregoing resolution was offered by _____ who moved its adoption.
The motion was seconded by _____ and upon being put to a vote, the vote was
as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.
_____ Board members were present.

DULY ADOPTED at a public hearing **this 14th day of September, 2020**

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The tentative budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children's Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children's Trust Board approved a proposed tentative budget of \$172,908,251.00, representing an increase of 4.18 percent over last year's budget.

At the first TRIM hearing, on September 14, 2020, management will recommend a tentative budget for fiscal year 2020-2021 of \$172,908,251.00 for the Board's approval. Of that total, 91 percent is committed to direct program services, advocacy and program development services for children and families in our community through initiatives previously approved for funding by the Board.

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2020-2021**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 4.18% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

		General Fund Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .4507 mills.			
Ad valorem tax revenue	\$	139,822,634	
Interest/miscellaneous		2,700,000	
Total Revenues		142,522,634	
Fund balance/net assets, October 1, 2020		50,649,434	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	193,172,068	
EXPENDITURES:			
Contracted Programs	\$	157,544,548	91.11%
Operating Expenditures:			
General Administration:			
Salaries and fringe benefits	\$	9,463,703	
Professional/legal/other contracted services		460,000	
Rent/insurance		485,000	
Travel/communications		220,000	
Supplies/postage/printing		80,000	
Promotional/dues/miscellaneous		45,000	
Total General Administration Expenditures	\$	10,753,703	
Capital Expenditures:			
Furniture & equipment	\$	-	
Computer software/hardware		10,000	
Total Capital Expenditures	\$	10,000	
Total Operating Expenditures	\$	10,763,703	6.23%
Non-Operating Expenditures:			
CRA refund of taxes	\$	2,000,000	
Property appraiser/tax collector fees		2,600,000	
Total Non-Operating Expenditures	\$	4,600,000	2.66%
Total Expenditures	\$	172,908,251	100.00%
Fund Balance, Reserves/ Net Assets	\$	20,263,817	
Total Expenditures, Reserves, and Fund Balance	\$	193,172,068	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2019-2021

Description	2018-19 Actual	2019-20 Amended Budget	2019-20 Projected	2020-21 Budget
Millage rate		0.4680	0.4680	0.4507
Beginning fund balance	\$ 69,626,173	\$ 43,216,466	\$ 56,739,514	\$ 50,649,434
Revenue: Ad valorem tax	123,289,413	138,228,712	138,228,712	139,822,634
Revenue: Interest/ miscellaneous	4,233,457	3,164,100	3,164,100	2,700,000
Total funds available	\$ 197,149,043	\$ 184,609,278	\$ 198,132,326	\$ 193,172,068
Sustain and expand direct services	\$ 118,435,512	\$ 139,710,248	\$ 124,342,121	\$ 145,710,248
Community awareness and advocacy	4,868,463	6,034,300	4,948,126	6,034,300
Program and professional development	3,395,793	5,800,000	4,176,000	5,800,000
The Children's Trust management and administration	9,877,623	10,383,703	9,968,355	10,763,703
Non-operating expenditures	3,832,138	4,048,290	4,048,290	4,600,000
Total expenditures	\$ 140,409,529	\$ 165,976,541	\$ 147,482,892	\$ 172,908,251
Ending fund balance, reserves/ net assets	\$ 56,739,514	\$ 18,632,737	\$ 50,649,434	\$ 20,263,817

The Children's Trust
Core Strategies
Fiscal Years 2019-2021

Description	2019-20 Amended Budgeted Expenditures	2020-21 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 17,773,000	\$ 18,973,000	\$ 1,200,000	6.75%
Early childhood development	29,641,017	33,841,017	4,200,000	14.17%
Youth development	59,828,817	59,828,817	-	0.00%
Health and wellness	20,779,306	21,079,306	300,000	1.44%
Family and neighborhood supports	11,688,108	11,988,108	300,000	2.57%
Total sustain and expand direct services	\$ 139,710,248	\$ 145,710,248	\$ 6,000,000	4.29%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	950,000	950,000	-	0.00%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,250,000	1,250,000	-	0.00%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,383,703	\$ 10,763,703	\$ 380,000	3.66%
Non-operating expenditures	4,048,290	4,600,000	551,710	13.63%
Total administration and non-operating expenditures	\$ 14,431,993	\$ 15,363,703	\$ 931,710	6.46%
Total	\$ 165,976,541	\$ 172,908,251	\$ 6,931,710	4.18%